

To

February 10, 2026

<p>The Listing Department Bombay Stock Exchange Limited Department of Corporate Services Pheroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001</p> <p>Scrip Code: 532771</p>	<p>The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex Mumbai – 400051</p> <p>Trading Symbol: JHS</p>
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Subject: Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended December 31, 2025.

Dear Sir,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation for the quarter ended December 31, 2025, in respect of the utilization of funds raised through Preferential Issue by the Company, as approved by the Board of Directors at its meeting held on February 10, 2026.

This information is available on the website of the Company viz., www.svendgaard.com.

Kindly take the same on records.

Thanking You,
For JHS Svendgaard Laboratories Limited

Komal Jha
Company Secretary & Compliance officer
Encl: A/a

ANNEXURE-A

Statement of Deviation / Variation in utilization of Funds Raised

Particulars	Details
Name of listed entity	JHS Svendgaard Laboratories Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	04 th June 2024
Amount Raised	Rs. 29.99 crores
Report filed for Quarter ended	December 31, 2025
Monitoring Agency	N.A.
Monitoring Agency Name, if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	04 th July, 2024
Explanation for the Deviation / Variation	NIL
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object
1	For Setting Up new Project in Jammu & Kashmir under Industrial Development Scheme (IDS) 2021-2030, J&K	Fund the capital expenditure for acquiring equipment for manufacturing facility.	2249.99	599.99	449.40	0.00
2	For General Corporate Purpose	N.A.	750.00	0.00	749.50	0.00
3	NA	Infusion of funds in Group entity i.e. JHS Svendgaard Retail Ventures Ltd., for funding the expansion plan through strategic fund infusion	0.00	1650.00	112.50	0.00